

NCT Medium Term Financial Plan 2024/25-2027/28 - Summary

	2024/2025 £000's	2025/26 £000's	2026/27 £000's	2027/28 £000's	Notes
Contract sum	150,938	180,009	182,212	186,205	
Unavoidable pressures	9,721	8,342	7,427	6,521	Inflation pressures in line with council projections
Demographic / Demand	25,815	2,857	1,919	863	
Savings	- 9,045	- 6,684	- 5,326	- 5,188	Savings subject to Joint Transformation Projects
One off Funding (Circle to Success and Innovate and IRO)	2,448	- 2,363			Removal of one off funding for Innovate and Circle to Success in 2025/26 . IRO £85k included in core contract)
Practice Model	132	51	- 28	53	Adjustment for changes in funding for each year of programme
Net Contract Sum	180,009	182,212	186,205	188,454	
Block 3 Transformation Funding allocated so far	138	138	-	-	Transformation funding initially agreed for 2024/25 only with further funding requests to be considered as part of setting future contract sums. Agreed at Transformation Board in Dec 2023 - 'Homes for children' for 2024/25 and 2025/26 (£0.138m).
Contract Sum including Block 3 Transformation Funding agreed by Transformation & Efficiencies Board in Dec 2023	180,147	182,350	186,205	188,454	Transformation funding initially agreed for 2024/25 only with further funding requests to be considered as part of setting future contract sums. Transformation funding subject to approval of business cases at Transformation & Efficiencies Board
Remaining unallocated Block 3 Transformation Funding	3,021	3,021	3,291	3,291	Transformation funding initially agreed for 2024/25 only with further funding requests to be considered as part of setting future contract sums. Transformation funding £3.291m, note that the figure of £3.291m is net off the full year recruitment impact
Total Funding including Block 3 Transformation	183,306	185,371	189,496	191,745	